

## Proposed Bill No. 175

February Session, 2012

LCO No. 660

Referred to Committee on Finance, Revenue and Bonding

Introduced by: SEN. KANE, 32nd Dist.

## AN ACT EXEMPTING COSMETIC GRADE MINERAL OIL FROM THE PETROLEUM PRODUCTS GROSS EARNINGS TAX.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to clarify that cosmetic grade
- 2 mineral oil is exempt from the petroleum products gross earnings tax.

## Statement of Purpose:

To clarify the application of the gross earnings tax to cosmetic grade mineral oil.